

AbsoluteClimo Welcomes Dr. Ajay Somani and Dr. Chris Maeda To Advisory Team

Leading Practitioners in Quantitative Finance, Machine Learning, Artificial Intelligence

New York City, Boston, Honolulu (22 February 2021) - AbsoluteClimo today welcomes Dr. Ajay Somani and Dr. Chris Maeda to our multi-continental multi-hemisphere global advisory team. Both gentlemen are leading practitioners in domains including quantitative finance, mathematics, computer science, machine learning, artificial intelligence, and business development which are integral to AbsoluteClimo.



Ajay Somani is a quantitative trader with fifteen years experience in the hedge fund industry in the financial hubs of Chicago and New York City. He has expertise in trading a variety of asset classes including energy, power, options, equities, futures and FX. Ajay uses his deep insight of market mechanics and machine learning techniques to power his algorithms which range from high frequency market making to lower frequency statistical arbitrage trades. Ajay grew up in India and studied for his undergraduate degree at the prestigious Indian Institute of Technology (IIT) in Mumbai. He earned his PhD in

Materials Science and Engineering from Massachusetts Institute of Technology (MIT) where he worked on fabricating 3D Integrated Circuits (ICs) and analyzing the environmental impact of the semiconductor manufacturing process. His side gig at MIT, which was his coursework in the financial technology option (FTO) program, led him to his later career path.

"From my energy trading experience, I know weather is a big component influencing energy prices in the short-term. However, longer term weather or climate prediction is still in its infancy in the wider market. Most existing solutions use similar datasets and models leading to biased longer-term predictions. AbsoluteClimo has proven they are able to beat standard and nascent long term predictions on a yearly basis. I am excited to be a part of the Advisory Board of AbsoluteClimo, a disruptive company poised to be the next generation market leader in climate predictions for the financial services industry," said Dr. Ajay Somani.

In his spare time, Ajay likes to play squash, watch football and make craft cocktails for his friends. He lives with his beautiful wife and two adorable kids in the cultural melting pot that is Jersey City.



Chris Maeda is co-founder and Chief Technology Officer of [Botco.ai](#), which provides multiple industries worldwide with a conversational marketing platform powered by artificial intelligence (AI), machine learning (ML) and ontology-based natural language processing (NLP) technology. Chris has over twenty years of experience in computer science, machine learning, and artificial intelligence including having worked as a researcher at Xerox PARC on the Aspect-Oriented Programming Project and at Carnegie Mellon on the Mach Microkernel Project (the Mach kernel powers Apple's iOS® and macOS® inherited from NeXT™). Chris has a PhD in computer science from Carnegie Mellon University and a BS in computer science from the Massachusetts Institute of Technology (MIT).

"I'm happy to advise AbsoluteClimo, they are in a league of their own with their novel machine learning financial prediction models linked to their highly accurate independently developed global climate physics model. AbsoluteClimo's skin-in-the-game business model based on forecast accuracy raises the bar to a whole new level and sets precedent for the entire world", said Dr. Chris Maeda.

Prior to Botco.ai, Chris has served as EVP and CTO for KANA Software, Inc., a public software company; and has co-founded and served in senior roles in several private software companies. Chris was an early investor in WeatherLabs, Inc., AbsoluteClimo's founders' previous successful pioneering Internet and online weather services company.

About AbsoluteClimo

AbsoluteClimo LLC is a leading global climate-finance modeling, forecasting and risk management firm. Our mission is bettering life on Earth (©) by helping businesses impacted by climate variability and change. We operate the world's first and only financial models, Clim©Cats™, linked to consistently skillful global climate physics and machine learning predictions. G©TCHA™ is our pole-to-pole skillful climate physics forecast model built from scratch, independent of limited skill government and university climate models. In addition to accounting for anthropogenic warming, G©TCHA uniquely forward predicts major earthquakes and volcanoes. We serve business verticals in energy, agriculture, water resources, tourism, human health, re/insurance, insurance-linked securities, and financial

services including pensions, superannuations, private equity and the emerging Environmental Social Governance (ESG) responsible investments markets.

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