

AbsoluteClimo's Long Lead 2024 Hurricane Season Risk Forecasts of Florida Hurricane Landfalls Verifies as Correct

HONOLULU (1 a.m. HST, 27 September 2024) - With only nine named tropical cyclones in the North Atlantic ocean basin this season to date (a count tracking below normal), AbsoluteClimo's long lead **above normal** 2024 hurricane season risk forecasts of landfalling Florida hurricanes, including landfalling Major (Category 3+) Florida hurricanes, have both verified as correct with two Florida hurricane landfalls this season to date.

Debby landfalled Florida on August 5th 2024 as a Category 1 strength hurricane and Helene landfalled Florida yesterday as a Category 4 strength hurricane.

For Florida, our 2024 probabilistic forecasts, generated by our independent and proprietary global climate physics and catastrophe machine learning models (GOTCHA and ClimoCats), expected a 56% probability of above normal hurricane landfalls and a 90% probability of above normal Major hurricane landfalls, also with above normal **tail risk** forecasts of landfalls and insured losses. Our immutable (unchanging) long lead 2024 forecast is non-repudiated with a Q1 2024 timestamped record in a public library for the avoidance of doubt.

Our models also correctly forecast 2024 above normal hurricane landfalls for the corridor of U.S. states facing just the Gulf of Mexico (Texas through Alabama), a forecast which also recently verified.

About AbsoluteClimo LLC

Founded in 2016, AbsoluteClimo's (absoluteclimo.com) mission is bettering life on Earth (☺) by helping people impacted by climate variability and change. AbsoluteClimo LLC, is a Hawai'i headquartered world leading climate forecasting and risk management company created and operated by pioneering reputable climatologists, meteorologists and seasoned entrepreneurs with accomplished scientific and business industry track record including NASDAQ/NMS listing and successful M&A. We serve business verticals in energy, agriculture, water resources, tourism, human health, financial services including re/insurance, insurance-linked securities, pensions, superannuations, private equity, family offices, philanthropy and the sustainable finance markets. We occasionally provide guest lectures on climate risk and insurance at the University of Hawai'i at Mānoa Shidler College of Business, and thought leadership presentations and panels at events worldwide. Press Contact Kathryn Chen: kathryn.chen@absoluteclimo.com.