

AbsoluteClimo Expects Hurricane Ida U.S. Insured Losses of \$15 to \$25B Most Likely

AbsoluteClimo's models are well calibrated and consistently skillful

onolulu (3 September 2021) - AbsoluteClimo's wholly independent global climate physics model G®TCHA[™] linked with our financially engineered machine learning models, Clim®Cats[™], indicates U.S. insured market losses (excluding flooding) from hurricane Ida this week to most likely range from 15bn to 25bn USD. AbsoluteClimo's prediction models are well calibrated and consistently skillful, enabling us to serve <u>clients</u> with a world first-and-only novel business model pegged to forecast skill (accuracy) at up to five years lead time.

Hurricane Ida was <u>not</u> materially influenced by the often overstated El Niño Southern Oscillation or hodgepodge of so-called teleconnections, and sea surface temperature anomalies in the Gulf of Mexico prior to Ida's development were <u>unremarkable</u>.

In 2021, Honolulu headquartered <u>AbsoluteClimo</u> LLC celebrated its fifth year of business as a founder funded wholly independent concern. We <u>announced</u> a strategic partnership with Singapore reinsurance actuarial firm AKR Zell, and <u>additions</u> to our global advisory team of leading practitioners in quantitative finance, machine learning, artificial intelligence and business development, Dr. Ajay Somani and Dr. Chris Maeda.

AbsoluteClimo's mission is bettering life on Earth (
) by helping people impacted by climate variability and change. We serve business verticals in energy, agriculture, water resources, tourism, human health, financial services including re/insurance, insurance-linked securities, pensions, superannuations, private equity and the emerging ESG responsible investments markets. AbsoluteClimo media contact: Arnold Ku arnold.ku@absoluteclimo.com

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