



AbsoluteClimo Exclusively Unveils Clim Cats 2021 Central Pacific Hurricane Season Forecast For Hawai'i Building Owners and Managers

Making Climate-Related Decisions and Planning With Confidence

onolulu (14 April 2021) - AbsoluteClimo's Co-founder CEO and Climatologist, Brendan Lane Larson, today presented to the Hawai'i Building Owners and Managers Association (BOMA), "A New Paradigm In Climate-Finance Forecasting For Better Preparedness & Planning". Brendan educated the audience on how climate drives weather, the limitations of traditional weather prediction and mono-centric climate models, how climate impacts businesses and decision-making for physical assets and business operations, how Hawai'i's insurance companies transfer some hurricane risk to global reinsurers, the limits of using climate change scenarios v.s. actual forecasts, and making climate-related decisions and plans with confidence.

Brendan fielded questions from the audience about customizing AbsoluteClimo's central Pacific hurricane season impact forecasts for Hawaii businesses, and answered a question about El Niño / La Niña explaining how it is a limited conceptual model which is often overrated and occasionally referenced anecdotally as jargon to try and impress shareholders.

Brendan shared how AbsoluteClimo is leading and moving the world forward with its paradigm shifting consistently skillful climate modeling and machine learning predictions, and exclusively unveiled AbsoluteClimo's Clim@Cats 2021 central Pacific hurricane season forecast showing probabilistic model consensus and tail risk.

Clim@Cats' 2019 **below normal** central Pacific hurricane season forecast, first publicly shared with the Honolulu Star-Advertiser, turned out to be **near perfect**.

In 2020, AbsoluteClimo's modeling technology presciently <u>advertised</u> the **compounded** risk of central Pacific hurricanes and the COVID-19 pandemic to assets taken out of circulation such as airplanes sitting on the tarmac at Honolulu's Daniel K. Inouye International Airport. This turned out to be **correct**: when hurricane Douglas approached Hawai'i in late July 2020, Hawaiian Airlines incurred the expense of moving most of its planes to the U.S. mainland as <u>reported</u>. Eight aircraft were used to raise \$261,986,000 in proceeds of an EETC financial transaction to shore up Hawaiian Airlines' liquidity as <u>reported</u> by Fitch Ratings.





About AbsoluteClimo

AbsoluteClimo LLC is a leading global climate-finance modeling, forecasting and risk management firm. Our mission is bettering life on Earth (◉) by helping businesses impacted by climate variability and change. We operate the world's first and only financial models, Clim⊚Cats™, linked to consistently skillful global climate physics and machine learning predictions. G⊚TCHA™ is our pole-to-pole skillful climate physics forecast model built from scratch, independent of limited skill government and university climate models. In addition to accounting for anthropogenic warming, G⊚TCHA uniquely forward predicts major earthquakes and volcanoes. We serve business verticals in energy, agriculture, water resources, tourism, human health, re/insurance, insurance-linked securities, and financial services including pensions, superannuations, private equity and the emerging Environmental Social Governance (ESG) responsible investments markets.

AbsoluteClimo Media Contacts

North America
Arnold Ku
+1 512 539 0303
arnold.ku@absoluteclimo.com