

Clim[®]Energy



AbsoluteClimo Predicts A Near Normal 2023 Central Pacific Hurricane Season

YOY Forecast: Risk Up 37%, Tail Risk Remains Below Normal, Confidence Up

ONOLULU (12 May 2023) - AbsoluteClimo today publicly announces our Clim®Cats[™] 2023 Central Pacific basin hurricane season forecast expecting at least one hurricane and lower probability of at least two or more hurricanes. The normal seasonal count for the basin is two hurricanes.

AbsoluteClimo's Clim®Cats 2022 Central Pacific hurricane season forecast, first exclusively <u>shared</u> with the Honolulu Star-Advertiser in March (months before other forecast agencies) <u>verified</u> as correct: one hurricane (Darby) occurred in the basin last year. The Clim®Cats 2023 hurricane risk forecast for the Central Pacific basin is 37% higher than last year's forecast but with below normal tail risk forecast once again. Clim®Cats' 2023 forecast confidence is also somewhat higher than last year's.

AbsoluteClimo's seasonal probabilistic hurricane predictions uniquely include a focus on the Hawai'i area. AbsoluteClimo is the only enterprise in the world (we are aware of) which publicly issues seasonal hurricane forecasts for the Central Pacific including Hawai'i, and the only (we are aware of) which issues hurricane season tail risk forecasts for the Central Pacific.

Our independently developed rigorous global climate model and machine learning dynamic duo, G®TCHA[™] and Clim®Cats, generate forecasts which are consistently skillful (accurate) – a world first backed by an unrivaled success based business model. AbsoluteClimo's climate and finance forecast AI technology helps people and businesses worldwide prepare, invest, hedge and make confident decisions at long lead times from months to years to decades.

About AbsoluteClimo LLC

AbsoluteClimo's (<u>absoluteclimo.com</u>) mission is bettering life on Earth (**•**) by helping people impacted by climate variability and change. AbsoluteClimo LLC, founded in 2016 is a Hawai'i headquartered world leading climate forecasting and risk management company created and operated by pioneering reputable climatologists, meteorologists and seasoned entrepreneurs with accomplished scientific and business industry track record including NASDAQ/NMS listing and successful M&A. We serve business verticals in energy, agriculture, water resources, tourism, human health, financial services including re/insurance, insurance-linked securities, pensions, superannuations, private equity and the ESG / sustainable investments markets.